住友化学 News Release

2015年1月22日

米国ユニバーサルディスプレイ社と 有機 EL 照明デバイスに関する技術ライセンス契約を締結

住友化学は、このたび、米国ユニバーサルディスプレイ社(以下、「UDC社」)との間で、同社から印刷法を適用した有機 EL 照明デバイスに関する技術のライセンス供与を受けることについて合意し、技術ライセンス契約を締結いたしました。

住友化学は、当社および 100%子会社であるケンブリッジディスプレイテクノロジー社が有する高分子有機 EL 技術を活用して有機 EL 照明の事業化に取り組んでいます。2014 年3月にはドイツ・フランクフルトで開催された照明・建築技術見本市「Light + Building 2014」に、世界初*のデュアルカラー有機 EL 照明パネルを使用したデザイン照明「OLED COSMOS」を出展し、さらには一般照明への展開を目指しています。

*2014年2月当社調べ(塗布技術による有機 EL 照明パネルの2色塗り分け)

住友化学は、今回 UDC 社との契約で取得した技術ライセンスを活用することにより、 照明デバイスの発光効率向上に向けた技術開発を加速させ、有機 EL 照明事業の拡大を 図ってまいります。

以上

<住友化学 有機 EL 照明 HP URL> http://www.sumitomo-chem.co.jp/pled/

<UDC 社の概要>

代表者(President & CEO): Steven V. Abramson

事 業 内 容: 有機 EL 関連の技術開発およびライセンス、有機 EL 材料の製造販売

本社所在地: 米国ニュージャージー州

設立年月日: 1994年6月

株 主 資 本: 約 4.4 億米ドル (2014 年 9 月末)

*本件は、米国ニュージャージー州において、現地時間の1月21日16時(日本時間: 22日6時)に、同社との連名により添付文書の内容を発表しております。 添付資料 共同リリース (英文)

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(ご参考)

<住友化学の高分子有機 EL 照明の特長>

- 塗布、印刷法による低コスト製造が可能
- 各種発光色を、1回の発光層塗布(印刷)で作製可能
- 太陽光に近い自然な光や、デザイン性の高い鮮やかな色から中間色まで、多彩な光色 を実現
- 薄い面光源
- 目に優しい光の波長
- 環境にやさしい水銀レス

<有機 EL(エレクトロルミネッセンス)とは>

- 有機物に電圧をかけ電流を流すことによって発光する現象を指します。
- 上記現象を利用した有機発光ダイオード (Organic Light Emitting Diode: OLED) も一般的に有機 EL と言われます。
- 特に、発光する有機物に高分子を用いたものは、高分子有機 EL (Polymer OLED) と呼ばれています。



SUMÍTOMO CHEMICAL

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UNIVERSAL DISPLAY AND SUMITOMO CHEMICAL SIGN TECHNOLOGY LICENSE AGREEMENT FOR SOLUTION-PROCESSED OLED LIGHTING DEVICES

EWING, N.J. – January 21, 2015 - Universal Display Corporation (Universal Display, Nasdaq: OLED) and Sumitomo Chemical Company, Ltd. (Sumitomo Chemical) today announced the signing of a new OLED Technology License Agreement. Under the agreement, Universal Display has granted Sumitomo Chemical non-exclusive license rights, under various patents owned or controlled by Universal Display, to manufacture and sell solution-processed organic light emitting diode (OLED) lighting products. The agreement runs for the life of Universal Display's relevant intellectual property rights.

"Our proprietary UniversalPHOLED® technology offers up to four times the efficiency of conventional OLED technology, a critical component for high-performing, energy-efficient solid-state lighting (SSL)," said Steven V. Abramson, President and Chief Executive Officer of Universal Display. "We are pleased to enter into this license agreement with Sumitomo Chemical, one of the early OLED developers, as the company broadens into the growing SSL market."

"Leveraging the licensed technology, we will increase the luminous efficacy of our polymer OLED lighting panels," said Toshihisa Deguchi, director & senior managing executive officer of Sumitomo Chemical who also serves as the head of polymer OLED business planning. "We will explore business opportunities in lighting applications that take our printed polymer OLED technology to the next generation lighting."

About Universal Display Corporation

Universal Display Corporation (Nasdaq: OLED) is a leader in developing and delivering state-of-the-art, organic light emitting diode (OLED) technologies, materials and services to the display and lighting industries. Founded in 1994, the Company currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 3,300 issued and pending patents worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED® phosphorescent OLED technology, that can enable the development of low power and eco-friendly displays and white lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training.

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About Sumitomo Chemical Company, Limited

Headquartered in Tokyo, Japan, Sumitomo Chemical is one of Japan's leading chemical companies, offering a diverse range of products globally in the fields of basic chemicals, petrochemicals, IT-related chemicals, health & crop science products, and pharmaceuticals. To learn about Sumitomo Chemical, please visit www.sumitomo-chem.co.jp/english/.

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All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, the Company's expected results as well as the growth of the OLED market and the Company's opportunities in that market, are forward-looking financial statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2013. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

(OLED-C)