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News Release

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IKPT/Timas Consortium Awarded

Suban Compression Project in Indonesia

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Toyo Engineering Corporation

A consortium of IKPT (President and CEO Eiji Hosoi), an Indonesian subsidiary of Toyo Engineering group (TOYO), and PT. Timas Suplindo, an Indonesian engineering company was awarded an EPC contract for the Suban Compression Project by ConocoPhillips (Grissik) Ltd. The Project is located in the Suban Field at Corridor Block PSC, South Sumatra in Indonesia. The scope of work is to develop inlet compression facilities upstream of existing plant by installing five gas turbine compressors (GTCs), one gas turbine generator and the required auxiliary and supporting systems.

In Indonesia, TOYO is now executing Jakarta Mass Rapid Transit System Project, Synthetic Rubber Plant Project and other petrochemical projects.

Contract Summary

■ Client: ConocoPhillips (Grissik) Ltd.

Contractor: Consortium of PT. Inti Karya Persada Tehnik (IKPT) and PT. Timas Suplindo

■ Site: South Sumatra, Indonesia

■ Gas Field: Suban Field at Corridor Block PSC, South Sumatra

■ Facilities: Inlet compression facilities consisted by 5 GTCs, 1 gas turbine generator,

required auxiliary and supporting systems

■ Scope: Engineering, procurement of equipment and materials (except GTCs), construction,

pre-commissioning and start-up

■ Contract Type: Lump sum turnkey

■ Completion: 2019 (scheduled)

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