

Revised Consolidated Financial Performance Outlook (FY2010)

Mitsui Chemicals, Inc. (MCI) revises the outlook of the financial performance for FY2010 on a consolidated base, taking into account recent business conditions.

1. Financial revised outlook for first half compared to the earlier outlook on a consolidated base

(April 1, 2010 – September 30, 2010)

(¥ million)	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share
Outlook (A) (announced on May 11, 2010)	673,000	13,500	10,000	14,000	13.97yen
Revised Outlook (B)	672,800	17,400	14,600	17,100	17.06yen
Difference (B-A)	(200)	3,900	4,600	3,100	-
Ratio	(0.0)	28.9	46.0	22.1	-
FY2009 1H Results (Reference) (April 1, 2009 – September 30, 2009)	549,869	(19,010)	(22,131)	(31,363)	(40.59yen)

2. Reasons for revision

Financial results for the first half improved over previously announced forecasts due to improvements in trade terms for the Basic Chemicals Business Sector and increased sales of the Functional Polymeric Materials Business Sector, which offset losses from poor trade terms of the Polyurethane Business Sector, and from company-wide cuts in fixed costs resulting in improvements in operating, ordinary and net income.

Consolidated financial forecasts for the full fiscal year will be announced with the financial results for the first half of fiscal year 2010 (April 1 – September 30, 2010) on November 2nd.

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The above-mentioned outlooks are expectations, estimates, forecasts, and projections based on information available at this point in time, and therefore involve certain risks and uncertainties. As such, actual results may differ materially from those projected in the outlook and the Mitsui Chemicals Group cannot guarantee that these outlooks are accurate or will be achieved.