

PRESS RELEASE

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JPP to Enhance PP Compound Production Capacity for Automotive Industry

Japan Polypropylene Corporation (JPP), a joint venture between Japan Polychem Corporation (JPC) and JNC Corporation announced expansion of PP Compound Production Capacity in North America and China in 2015.

Mytex Polymers, U.S. Corporation (Jeffersonville, IN, USA, 100% Owned) will increase its capacity by 20,000 Metric Ton / Year, while Beijing Ju-Ling-Yan Co. Ltd, (Beijing, PRC, 55% Owned) also increasing 10,000 Metric Ton / Year to fulfill customer's strong demand currently making their plant to run at full rate.

Last February, the shares of PP compound and Long Glass Fiber Reinforced PP related companies operating outside Japan has been transferred from parent companies to JPP taking their first step as "One – Window Global Supplier" of PP for Automotive.

Tatsuo Suzuki, JPP Chief Executive states: "By this integration, we are now ready to capture global growth of automotive by utilizing JPP's strong background of development and analysis technology as well as bolstering function of laboratory outside Japan. Capacity expansion is one of our important decisions after the integration. We will also maximize collaboration with our parent companies".

JPP indicated its corporate direction for 2016 onwards that they will "optimize" their operating location closely monitoring region wise demand growth, seeking for further and timely capacity expansion.

End of Statement.