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News Release

TOYO Awarded Large-scale Photovoltaic Power Plant Project in Japan

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Toyo Engineering Corporation

Toyo Engineering Corporation (TOYO, President and CEO Kiyoshi Nakao) has been awarded a large-scale photovoltaic power plant project in Osaki City, Miyagi Prefecture, Japan, by Pacifico Energy Furukawa G.K.. The plant will have a power generating capacity of 56.87 MW (DC) and is scheduled for completion in the end of 2016. The power generated will be sold to the Tohoku Electric Power Co., Inc.

TOYO is now executing the several construction projects of large-scale photovoltaic power plants such as in Okayama Prefecture (230MW) and Miyazaki Prefecture (96MW). Accordingly TOYO has been awarded large-scale photovoltaic power plant projects of total 458 MW. Photovoltaic power generation, a system that produces renewable energy, is expected to play an increasingly important role from global environment conservation viewpoint. TOYO will continue to work on renewable energy projects as part of its infrastructure business.

Contract Summary

■ Client: Pacifico Energy Furukawa G.K.

■ Contractor: Toyo Engineering Corporation

■ Site: Osaki City, Miyagi Prefecture, Japan

■ Facilities: Photovoltaic power generation plant (56.87MW)

■ Scope: Engineering, procurement of equipment and materials, construction and commissioning

■ Completion: in the end of 2016

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