

PRESS RELEASE

16. July. 2015

JPP to Establish New Company in Mexico

Japan Polypropylene Corporation (JPP), a joint venture between Japan Polychem Corporation (JPC) and JNC Corporation announced establishment of sales company in Mexico, an emerging market of automotive industry, in 2015.

JPP continuously supports strong growth of our automotive customers demand in North America. In United States, a new production line will be installed in our affiliate, Mytex Polymers U.S. Corporation (Jeffersonville, IN) and come on stream this year. Mytex has exported their products to Mexico and this time eventually a new company will start operation as a sales office in Mexico with scope of future local compounding.

JPP continues to improve our global supply system for our customers with timely capacity expansion at appropriate locations in growing regions. Additionally, JPP will enhance its R&D function globally as well as maximize the collaboration with its affiliate, Mitsubishi Chemical Corporation for further global business expansion.

End of Statement.