



# MITSUI CHEMICALS AGRO, INC.

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Mitsui Chemicals Agro, Inc.

## **Acquisition of Shares of Belchim Crop Protection in Belgium**

Mitsui Chemicals Agro, Inc. (MCAG, President & CEO: Kazunori Tani) announced today that MCAG acquired 10% shares of Belchim Crop Protection NV. (Belchim), an agrochemicals company in the Kingdom of Belgium.

To enhance its overseas business as one of the most important business expansion strategy, MCAG has established its business hubs in each key region. In Europe, MCAG has set an office in Mitsui Chemicals Europe GmbH (Dusseldorf, Germany) since 2012 and co-operating with Belchim, who owns the widespread sales network with regulatory knowhow and strong product development capability, helps strengthen MCAG's sales considerably in this market.

MCAG has built a mutual trust with Belchim presently through the distribution of MCAG's products. With taking advantage of both companies' strengths, this business and shareholding will enable MCAG to reinforce the relationship with Belchim and drive further success by accelerating development of the market as well as new products in European market.



Head Office of Belchim



Signing Ceremony

### **About Belchim**

- (1) Company Name: Belchim Crop Protection NV.
- (2) Line of Business: Importation, exportation and commercialization of crop protection products
- (3) Foundation: 1987
- (4) Head Office: Londerzeel, Belgium
- (5) President & CEO: Dirk Putteman, Managing Director
- (6) Turn over: 460 million Euro (2016)

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