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News Release

TOYO Awarded Large-scale Photovoltaic Power Plant Project in Japan

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Toyo Engineering Corporation

Toyo Engineering Corporation (TOYO, President and CEO Kiyoshi Nakao) has been awarded a large-scale photovoltaic power plant project in Iwaki City, Fukushima Prefecture, Japan, by Pacifico Energy Iwaki G.K.. The plant will have a power generating capacity of 42 MW (dc) and is scheduled for completion in 2019. The power generated will be sold to the Tohoku Electric Power Co., Inc. TAG O&M Services Corporation, one of affiliates of TOYO has been awarded the operation and maintenance work after EPC.

TOYO is now executing the several construction projects of large-scale photovoltaic power plants such as in Okayama Prefecture (235 MW) and Miyazaki Prefecture (96 MW). Accordingly TOYO has been awarded large-scale photovoltaic power plant projects of over 500 MW in total. Photovoltaic power generation, a system that produces renewable energy, is expected to play an increasingly important role from global environment conservation viewpoint. TOYO will continue to work on renewable energy projects as part of its infrastructure business.

Contract Summary

- Client: Pacifico Energy Iwaki G.K.
- Contractor: Toyo Engineering Corporation
- Site: Iwaki City, Fukushima Prefecture, Japan
- Facilities: Photovoltaic power generation plant (42 MW dc)
- Scope: Engineering, procurement of equipment and materials, construction and commissioning
- Completion: 2019

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