

Toyo Engineering Corporation 8-1, Akanehama 2-chome, Narashino-shi, Chiba 275-0024, Japan Tel: +81-47-454-1113 Fax: +81-47-454-1160 **News Release**

TOYO Awarded Large-scale Photovoltaic Power Plant Project in Japan

August 21, 2018

Toyo Engineering Corporation

Toyo Engineering Corporation (TOYO, President and CEO Haruo Nagamatsu) has been awarded a large-scale photovoltaic power plant project in Himeji City, Hyogo Prefecture, Japan, by Pacifico Energy Yumesaki G.K. The plant will have a power generating capacity of 72 MW (DC) and is scheduled for completion in 2020. The power generated will be sold to the Kansai Electric Power Co., Inc.

TOYO has been awarded in total seven large-scale photovoltaic power plant projects including four plants already started in commercial operation for Pacifico Energy. With this new plant, the total capacity of TOYO's experience of photovoltaic power plant in Japan is reaching more than 660 MW. Photovoltaic power generation, a system that produces renewable energy, is expected to play an increasingly important role from global environment conservation viewpoint. TOYO will continue to work on renewable energy projects as part of its infrastructure business.

Contract Summary

■ Client: Pacifico Energy Yumesaki G.K.

■ Contractor: Toyo Engineering Corporation

■ Site: Himeji City, Hyogo Prefecture, Japan

■ Facilities: Photovoltaic power generation plant (72MW)

■ Scope: Engineering, procurement of equipment and materials, construction and commissioning

■ Completion: in the summer of 2020 (planned)

<Contact>

Wataru Iida/Yuki Fukasawa, Corporate Communications Div. [Phone: +81-47-454-1113]