Mitsubishi Chemical Holdings Establishes Subsidiary to Strengthen Governance in Asia Pacific Region

Mitsubishi Chemical Holdings Corporation

Mitsubishi Chemical Holdings Corporation (MCHC; Head office: Chiyoda-ku, Tokyo; President: Hitoshi Ochi) has established a wholly owned subsidiary in Singapore, Mitsubishi Chemical Holdings Asia Pacific Pte. Ltd. (MCHAP), to take responsibility for regional representation, risk management, and compliance in the Asia Pacific Region.

With a view to enhancing global management, as set out in the "KAITEKI Vision 30" medium- to longterm basic management strategy, MCHC is building management systems to reinforce internal controls and compliance in all the countries and regions it operates in. MCHC has already established subsidiaries in the Americas, China and the EMEA region to represent MCHC and improve governance in those countries and regions. With the establishment of MCHAP, all related countries and regions are covered, which will further strengthen MCHC's global corporate governance.

Overview of MCHAP

Company name	Mitsubishi Chemical Holdings Asia Pacific Pte. Ltd.
Location	Singapore
Scheduled start of operation	January 2021
Paid-in capital	US\$ 1.5 million
Representative	Yasuo Semba (To be appointed in January 2021.)

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