

Conclusion of a business alliance agreement with HEROZ in the area of AI utilization

June. 11, 2021

Toyo Engineering Corporation

Toyo Engineering Corporation (TOYO, President & CEO, Haruo Nagamatsu) and HEROZ, Inc. (HEROZ, CEO Takahiro Hayashi), which plans, develops, and operates Internet services using Artificial Intelligence (AI), have concluded a business alliance agreement for the utilization of AI technology and the joint development of AI systems for the plant engineering and construction.

In response to the dramatic changes in the business environment, digital technology is evolving dynamically in the world, and various initiatives are underway in the plant engineering industry using digital technology. Every company is forced to increase productivity by speedily promoting digital transformation and provide more added value to its customers.

In large-scale EPC (Engineering, Procurement, and Construction) lump-sum projects, risk management should be reliable, effective and standardized. TOYO will cooperate with HEROZ to achieve early productivity improvement through the use of AI technology and the development and implementation of AI systems.

TOYO will apply systems for advanced EPC operation to be developed together with HEROZ to all projects, and aim for achieving six times productivity targeted by DXoT (Digital Transformation of TOYO) and realizing integrated digitization from the sales stage to the completion of the project through this business alliance.

About HEROZ

HEROZ aims to "create services that surprise the world" with Artificial Intelligence (AI) and other technologies based on the concept of "with the heart of surprise." In the future, we will continue to conduct R&D and business-based machine learning, such as deep learning, centered on our original AI "HEROZ Kishin" *, and create the future by AI revolution.

*HEROZ Kishin: AI which creates a new era by challenging problems not solvable to humans

About TOYO's DXoT

In order to respond quickly and flexibly to customer needs, DX activities began in fiscal 2018 and the DXoT Planning & Promotion Center was established in July 2019. To increase productivity of six times by fiscal 2024 by completing the DXoT through the transformation of existing business processes is a target. In addition to EPC, the company is promoting comprehensive initiatives in all areas of business, including sales, accounting, project management, and information management.

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