



MEMBERSHIP

August 5, 2022

Company Name: Mitsui Chemicals, Inc.
 (Prime Section of the Tokyo Stock Exchange, Code: 4183)
 Representative: Osamu Hashimoto, President & CEO
 Contact: Junichi Inoue, Senior Director, Corporate Communication Division
 Telephone: +81(3)-6253-2100

Notice for Revisions of Financial Forecasts

Considering the recent business conditions, Mitsui Chemicals, Inc. (hereafter "the Company") revised the financial forecasts from the forecasts previously announced on May 13, 2022.

1. Revisions of Financial Forecasts for the First Half Chart (Apr. 1, 2022 – Sept. 30, 2022)

Million Yen

	Sales Revenue	Operating Income before Special Items	Operating Income	Net Income Attributable to Owners of the Parent	Basic Earnings per Share (yen)
Previous forecast (A)	–	–	–	–	–
Revised forecast (B)	1,020,000	82,500	80,500	57,000	294.98
Difference (B–A)	–	–	–	–	–
Ratio (%)	–	–	–	–	–
(Reference) FY2021 First Half Actual (Apr. 1 – Sept. 30, 2021)	743,535	94,276	94,499	73,940	377.64

2. Revisions of Financial Forecasts for FY2022 Chart (Apr. 1, 2022 – Mar. 31, 2023)

Million Yen

	Sales Revenue	Operating Income before Special Items	Operating Income	Net Income Attributable to Owners of the Parent	Basic Earnings per Share (yen)
Previous forecast (A)	1,920,000	140,000	138,000	100,000	517.50
Revised forecast (B)	2,160,000	140,000	138,000	100,000	517.50
Difference (B–A)	240,000	0	0	0	–
Ratio (%)	12.5	0.0	0.0	0.0	–
(Reference) FY2021 Actual (Apr. 1, 2021 – Mar. 31, 2022)	1,612,688	161,815	147,310	109,990	565.45

3. Reasons for Revision

Regarding the financial forecast for the first half, which had been left undecided, in light of the first quarter results, the Company decided to announce a forecast based on the current available information and predictions.

In the full year, sales revenue is expected to be higher than previously announced in Basic & Green Materials segment due to increase in sales prices, owing to higher naphtha prices.

Note: The above-mentioned forecasts are based on information available at this point of time, and therefore involve certain risks and uncertainties. As such, actual results may differ materially from those projected in the outlook and the Mitsui Chemicals Group cannot guarantee that these outlooks are accurate or will be achieved. Please note that the information was originally provided in Japanese. This document has been translated from Japanese into English for the convenience of our stakeholders. If there is any discrepancy, the Japanese version is the official document and is available on our Japanese language website.